

**Iowa Department of Natural Resources
Environmental Protection Commission**

ITEM

10

DECISION

TOPIC

**Clean Water and Drinking Water State Revolving Loan Fund – FY 2008
Intended Use Plans Second Quarter Updates**

Commission approval is requested for updates to the Clean Water State Revolving Fund (CWSRF) and Drinking Water State Revolving Fund (DWSRF) Intended Use Plans (IUPs) for FY 2008. The Commission approved the FY 2008 IUPs on June 5, 2007. The IUPs are amended quarterly to add projects for funding, update information about funding sources and uses, or make programmatic changes.

The second quarter 2008 CWSRF update includes an amended list of projects proposed to receive loan assistance. Thirteen new municipal wastewater projects, four new planning and design loans, and four supplemental loan requests totaling \$37.8 million are being added to the CWSRF IUP. The updated project priority list is included below.

The CWSRF IUP also includes two projects under the General Non-Point Source set-aside that require specific Commission approval for purchase of land. The Iowa Natural Heritage Foundation (INHF) proposes to borrow \$1,165,000 to purchase a 312-acre property interior to the Chichaqua Bottoms Greenbelt in Polk County. Purchase of the property and changing farming practices will help protect wetland mitigation sites and restored wetlands within the 2,800 acre greenbelt area.

INHF also proposes to borrow \$508,750 to purchase 157 acres in Buchanan County in order to protect a one-mile stretch of the Wapsipinicon River. This stretch is on the Impaired Waters List and has been designated as a Protected Waters Area.

The updated sources and uses table for the CWSRF is also included below. It shows availability and potential use of \$135 million during SFY 2008 for water quality projects and program administration.

The second quarter 2008 DWSRF update includes an amended list of projects proposed to receive loan assistance. Ten new public water supply projects and one new planning and design loan request totaling \$52.9 million are being added to the DWSRF IUP. The updated project priority list is included below.

The updated sources and use table for the DWSRF is also included below. It shows availability and potential use of \$63 million during SFY 2008 for drinking water projects. Additional bonding is shown as a source of funds to meet loan needs. The possible use of investment funds from CWSRF, as approved earlier this summer, is not expected to be needed based on current

disbursement rates. If the timing and amount of disbursements prior to the bond issue necessitate, the investment from CWSRF could be utilized until the bond proceeds are available. IFA will continue to monitor the sources and uses within the DWSRF and use the most advantageous methods to manage the cash flows and minimize costs.

A public meeting was held August 2, 2007 to receive comments on the proposed IUPs. No oral comments were provided at the hearing. The written comment period closed on August 8, 2007. A written comment was received from the Polk County Conservation Board (PCCB) in support of the Iowa Natural Heritage Foundation's proposal for land purchase in the Chichaqua Bottoms Greenbelt. PCCB noted that the property in question drains to nearly 330 acres of restored wetlands, and protecting this parcel will help protect the \$15 million investment in the greenbelt project.

Patti Cale-Finnegan
DNR Water Quality Bureau
August 13, 2007

CLEAN WATER STATE REVOLVING FUND

FY 2008 Intended Use Plan Projects – Specific Information (Second Quarter)

Chart 1a: Active FY 2008 Q1 Section 212 Publicly Owned Treatment Works (POTW) Projects								
Community Served & NPDES Permit No.	Loan No.	Project Priority Points	Need Categories	Assistance Amount (\$1000)	Facility Plan Approval Date (Bold=Actual Date)	Binding Commitment Date	Construction Start Date	Initiate Operation Date
Anamosa 5307001	192355 01	195	II	2,271	05/07	06/07	06/07	
Baxter 5003001	192358 01	165	IIIA	808	06/07	07/07	07/07	11/07
Early 8114001	192353 01	150	I, IIIB	1,012	04/07	06/07	06/07	
Palo	192359 01	150		4,100	04/07	06/07	06/07	
Ireton 8447001	192356 01	140	I	1,518	07/07	06/08	06/08	
Maharishi Vedic City 5100302 & 5159001	192357 01	130	II	1,435	03/07	08/07	08/07	10/07
Fort Dodge	192361 01	120	II, IIIB	28,726	04/07	05/07	04/07	04/08
Mason City	192354 01	75	II	10,490	05/07	10/07	03/08	03/09
RUSS (Abingdon)	PD-CW-06-77	P&D	I, IVA	193				
RUSS (Argyle)	PD-CW-06-69	P&D	I, IVA	193				
RUSS (Greenbriar)	PD-CW-06-75	P&D	I, IVA	193				
RUSS (Lake Trio)	PD-CW-06-71	P&D	I	193	01/08	06/08	01/09	
RUSS (Linby)	PD-CW-06-76	P&D	I, IVA	193				
RUSS (Plantation Village)	PD-CW-06-79	P&D	I, IVA	193	01/08	06/08	01/09	
RUSS (Pleasant Plain & E Pleasant Plain)	PD-CW-06-74	P&D	I, IVA	193	08/07	02/08	04/07	04/07
RUSS (Richmond)	PD-CW-06-78	P&D	I, IVA	193				
RUSS (Rubio)	PD-CW-06-73	P&D	I, IVA	193				
RUSS (Selma)	PD-CW-06-70	P&D	I, IVA	193				
EIRUSS (Fairview)	PD-CW-06-81	P&D	I	111				
Clinton	PD-CW-06-89	P&D	V	2,000				
Correctionville	PD-CW-06-91	P&D	IIIB	50				
Fort Madison	PD-CW-06-92	P&D	IIIB	165				
Keokuk	PD-CW-06-86	P&D	V	670				
Kelley	PD-CW-06-87	P&D	VI	430				

Chart 1a Total

55,716

Chart 1b: Active FY 2008 Q2 Section 212 Publicly Owned Treatment Works (POTW) Projects								
Community Served & NPDES Permit No.	Loan No.	Project Priority Points	Need Categories	Assistance Amount (\$1000)	Facility Plan Approval Date (Bold=Actual Date)	Binding Commitment Date	Construction Start Date	Initiate Operation Date
Ely (supplemental--Rogers Creek)	192313 02	Segmented	II	420	05/07	08/07	07/07	
Troy Mills (supplemental)	192314 02	Segmented	I	132			09/06	
Carson (supplemental)	192279 03	Segmented	IIIA	59	03/03	06/07	08/03	
Manning (supplemental)	192269 02	Segmented	II	202	03/07	05/07	05/07	
ADLM (Iconium)	192362 01	210	I	2,372	08/07	02/08	02/08	
Ottumwa	192364 01	200	V	9,090		07/07	09/07	
Keokuk	192365 01	160	II, V	5,555	01/08	02/08	04/08	
Princeton	192370 01	160	I	1,647	10/07	03/09	06/09	
Clayton County	192363 01	150	I	327	07/07		05/08	
Elgin	192373 01	150	IIIB	905	07/07	03/08	04/08	
Rock Valley	192374 01	145	II	6,156	11/07	03/08	04/08	
Fort Madison	192367 01	120	IIIB	2,000	09/07	12/07	01/08	
Boone	192368 01	120	II, IIIB	4,380	05/07	08/07	08/07	
Correctionville	192372 01	95	IIIA	1,030	10/07	07/08	07/08	
Donahue	192371 01	85	I	1,105	10/07	08/07	02/07	
Grundy Center	192369 01	85	II, IIIB	738	05/07	09/07	07/07	
Allerton	192366 01	75	I, IIIA	243	11/06	09/07	10/07	
Muscatine	PD-CW-06-95	P&D	II	900			08/08	
Sun Valley	PD-CW-06-98	P&D	II	420			04/08	
Alburnett	PD-CW-06-101	P&D	I	15			06/09	
Stockton	PD-CW-08-01	P&D	I, IIIB	100			06/08	

Chart 1b Total

37,797

**Chart 2: Active Previous FY Section 212 Publicly Owned
Treatment Works (POTW) Projects**

Community Served & NPDES Permit No.	Loan No.	Project Priority Points	Need Catego ries	Assistance Amount (\$1000)	Facility Plan Approval Date (Bold=Actual Date)	Binding Commitment Date	Construction Start Date	Initiate Operation Date
McCausland 8258001	192304 01	201	I	1,700	06/07	07/07	07/07	09/08
Nashua	192335 01	200	II, IIIB	2,583	06/07	07/07	07/07	07/07
Clinton	192338 01	195	V	12,795	04/07	06/07	04/07	04/07
Toledo 8676001	192291 01	190	II, IVB	3,400	06/07	09/07	10/07	10/08
Shenandoah	192337 01	175	II	2,700	01/07	06/07	06/07	05/08
Winfield	192343 01	170	IIIB	623	09/07	10/07	09/07	10/08
Ottumwa 9083001	192324 01	170	II	3,046	11/07	12/07	04/09	07/11
Camanche 2322001	192292 01	168	I	467	inactive	inactive	inactive	inactive
Sioux City 9778001 (supplemental)	192247 02	163	II, IVB	12,404	06/06	08/06	07/06	07/08
North Liberty	192333 01	160	II	8,700	05/06		07/07	05/07
Lansing 0345001	192305 01	157	II, IVB	2,423	04/07	06/07	06/07	10/07
Coin	192351 01	155	I, IIIA	350	07/07	05/07	07/08	01/09
Manchester	192349 01	155	II	7,654	05/07	09/07	11/07	12/08
Pomeroy	192347 01	155	I	1,288	09/07	01/08	03/08	04/09
Hancock	192350 01	150	I	221	06/06	10/06	02/07	10/07
Inwood	192342 01	150	I	1,399	06/06	05/07	07/06	07/07
Malcom	192352 01	150	I	306	06/07	06/07	06/07	06/08
Burlington	192332 01	145	II	2,485	01/07	06/07	07/07	05/08
Andrew 4903001	192325 01	140	IIIB	70	08/06	11/06	03/06	10/06
Dubuque	192341 01	135	VI	2,336				
Paullina	192348 01	130	IIIB	921	01/07	07/07	08/07	01/07
Xenia Rural Water	192346 01	130	I, IVA	690	12/07	03/08	05/08	05/09
Mt. Auburn 0650001	192317 01	127	I	193	06/06	07/07	08/08	05/09
Everly	192344 01	120	IIIB	753	01/07	06/07	03/07	03/07
Sherrill 3183001	192283 01	118	I/IIIA	554	07/07	N/A	08/07	08/08
Moulton 0472001	192318 01	111	IIIA	102	06/07	11/07	04/08	09/08
Westside 2458001	192266 01	109	I	555	11/06	07/07	09/07	05/08
Brayton 0510001	192319 01	108	I, IIIA	337	10/06	06/07	07/07	01/08
Grand Mound 2341001	192326 01	102	IIIB	208	02/06	04/07	05/07	11/07

West Liberty 7073001	192278 01	101	II	1,750	02/05	09/07	03/05	03/06
Long Grove 8251001	192327 01	100	II	1,568	11/06	08/07	10/07	07/08
Bridgewater 0115001	192322 01	96	IIIA	137	01/07	06/07	09/07	09/08
Huxley 8538001	192330 01	93	II	6,300	11/06	08/07	11/07	05/07
University Park 6290001	192331 01	89	IIIB	312	04/07	05/07	05/07	05/08
Jones County	192308 01	73	II	270	01/07	05/07	06/07	01/07
Olin 5355001	192310 01	73	I	1,028	06/07	09/07	09/07	09/08
Elliot 6915001	192311 01	71	IIIA	316	06/06	07/06	08/06	01/07
Milton 8954001	192303 01	38	IIIA	488	08/07	09/07	09/07	06/08
Hamburg 3621001	192198 02	Segmented	I, IIIA	448	06/07	07/07	07/07	12/07
Donahue	PD-CW-06-46	P&D	I	88				
Mineola	PD-CW-06-35	P&D	I, IVA	154				
RUSS (for Mt. Union)	PD-CW-06-59	P&D	I, IVA	193				
Schaller	PD-CW-06-31	P&D	II, IIIA	83	01/08	06/08	03/09	03/10
Treynor	PD-CW-06-36	P&D	II	300				
Xenia Rural Water	PD-CW-06-56	P&D	IIIA	74				

Chart 2 Total

84,772

Chart 3: Contingency Section 212 Publicly Owned Treatment Works (POTW) Projects

Community Served & NPDES Permit No.	Loan No.	Project Priority Points	Need Categories	Assistance Amount (\$1000)	Facility Plan Approval Date (Bold=Actual Date)	Binding Commitment Date	Construction Start Date	Initiate Operation Date
Perry 2561001	192252 01	130	IVB	1,100	07/07	08/07	09/07	06/08
Pleasantville 6377001	192119 03	Segmented	II	1,365	07/06	07/06	08/06	08/07

Chart 3 Total

2,465

Chart 4: FY 2006 Nonpoint Source Project Set-Asides

Set-Aside		Need Categories	Assistance Amount (\$1000)
Onsite Wastewater Assistance Fund		VIII	1,100
Livestock Water Quality Facilities Program		VIIB	6,000

Local Water Protection Program		VIIA, VIIB	6,000
General Non-point Source Program			21,658

Chart 4 Total: 34,758

PROJECT and SET-ASIDE GRAND TOTAL: 214,095

Chart 5: Section 603(d)(7) Program Administration

	Cap Grant FFY			Amount (\$1000)
PGM - ADM	2006			474
PGM - ADM	2007			579

Chart 5
Total: 1,053

Need Categories	
I	Secondary Treatment
II	Treatment more stringent than secondary
IIIA	Infiltration/Inflow rehabilitation
IIIB	Major sewer system rehabilitation
IVA	New collectors and appurtenances
IVB	New interceptors and appurtenances
V	Correction of combined sewers
VI	Stormwater management programs
VII	Non-point source control projects; subcategories below:
	VIIA <i>Agricultural cropland sources</i>
	VIIB <i>Animal sources</i>
	VIIC <i>Silviculture</i>
	VIID <i>Urban sources</i>
	VIIE <i>Groundwater protection (unknown sources)</i>
	VIIF <i>Marinas</i>
	VIIIG <i>Resource extraction</i>
	VIIH <i>Brownfields</i>
	VIIII <i>Storage tanks</i>
	VIIJ <i>Landfills</i>

VIIK	<i>Hydromodification</i>
VIII	<i>Decentralized septic systems</i>

Appendix A

Iowa CWSRF State Fiscal Year 2008 2Q

Estimated Funding Sources and Funding Uses

As of 5/31/07

Funding Sources

Funds Available in Equity and Loan Accounts	\$62,027,335
Available Balance under Existing Capitalization Grants	\$0
Funds Available Through Use of Redemption Fund	\$30,128,790
Federal Fiscal Year (FFY) 2006 Capitalization Grant	\$11,851,686
State Match for FFY 2006 Capitalization Grant	\$2,370,337
Federal Fiscal Year (FFY) 2007 Capitalization Grant	\$14,485,482
State Match for FFY 2007 Capitalization Grant	\$2,897,096
Equity Fund Interest Earnings during State Fiscal Year (SFY) 2008	\$1,871,306
Net Repayments on Equity Fund Loans during SFY 2008	\$3,207,347
Funds Released from Pledge of Indentures to Equity Fund (available for loans)	<u>\$6,314,728</u>
<i>Total Funding Sources</i>	\$135,154,107

Funding Uses

Undisbursed Amounts Committed to Existing Loans (75% disbursement rate)	\$39,368,621
Section 212 Project Requests (FONSI issued; 50% disbursement rate)	\$33,790,000
Section 212 Project Requests (FONSI not issued; 25% disbursement rate*)	\$25,755,500
Planning & Design Requests (approved on previous IUP)	\$7,683,000
Planning & Design Requests (new request this IUP)	\$1,435,000
Non-point Source Program Assistance (75% disbursement rate)	\$26,068,500
Program Administration From FFY 2006 Capitalization Grant	\$474,067
Program Administration From FFY 2007 Capitalization Grant	<u>\$579,419</u>
<i>Total Funding Uses</i>	\$135,154,107

* Loan disbursement rates are estimated based on previous experience with project pace. For projects that currently have not had a Finding of No Significant Impact issued, it is expected that up to 25% of the total project amounts may be disbursed during SFY 2008 once a FNSI has been cleared, construction permit issued, and binding loan commitment signed. For those projects with FNSI clearance, the disbursement rate is estimated at 50% of the loan request amount.

DRINKING WATER STATE REVOLVING FUND**Chart 1: FY 2008 Intended Use Plan Projects – Specific Information (Second Quarter)**

Chart 1 Part 1: FY04 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Riverton	FS-36-04-DWSRF-014	310	09/07	06/07	9/08	55	B, C, E

Part 1 Total 310

Chart 1 Part 2: FY05 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Clarinda	FS-73-05-DWSRF-009	4,000	09/07	09/05	06/07	85	A, B, E
Welton	FS-23-05-DWSRF-033	830	12/07	09/07	09/08	80	A, B, E, G
Ellsworth	FS-40-05-DWSRF-011	2,722	09/07	08/07	03/09	75	A, B, C, E
Keystone	FS-06-05-DWSRF-034	1,177	09/07	03/07	12/07	55	B, C, E
Willow Stream Estate HOA	FS-82-05-DWSRF-010	217	09/07	06/07	10/07	45	B, E
Walnut	FS-78-05-DWSRF-023	996	12/07	09/07	09/08	40	B, C, E
Martelle	FS-52-05-DWSRF-024	760	09/07	04/07	03/08	40	B, C, E
Grand Junction	FS-37-05-DWSRF-022	900	09/07	03/07	09/08	20	C, E

Part 2 Total 11,602

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Chart 1 Part 3: FY06 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Delaware	FS-28-06-DWSRF-016	127	09/07	05/07	05/08	55	B, C, E
DeSoto	FS-25-06-DWSRF-017	788	03/08	12/07	06/09	55	B, C, E
Emerson	FS-65-06-DWSRF-014	800	09/07	03/07	03/08	55	B, C, E
Stacyville	FS-66-06-DWSRF-009	1,350	09/07	03/07	12/07	55	B, C, E
Spirit Lake	FS-30-06-DWSRF-020	10,402	06/08	03/08	07/09	45	B, E
LeGrand	FS-64-06-DWSRF-013	198	01/08	10/07	10/08	40	B, C, E
Donahue	FS-82-06-DWSRF-004	1,500	09/07	06/07	12/07	30	B, E

Part 3 Total 15,165

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Chart 1 Part 4: FY07 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Centerville	FS-04-07-DWSRF-006	300	05/07	06/07	06/08	40	B, C, E
Oskaloosa	FS-62-07-DWSRF-007	4,445	12/07	09/07	06/09	35	B
Lake Mills	FS-95-07-DWSRF-011	631	12/07	08/07	08/08	55	B, C, E
Montrose	FS-56-07-DWSRF-015	461	12/07	08/07	09/08	55	B, C, E
Nora Springs	FS-34-07-DWSRF-010	661	07/07	07/07	10/08	55	B, C, E
Oakville	FS-58-07-DWSRF-018	353	10/07	09/07	03/09	55	B, C, E
Sigourney	FS-54-07-DWSRF-009	750	09/07	08/07	08/08	55	B, C, E
West Burlington	FS-29-07-DWSRF-013	2,380	12/07	09/07	12/08	45	B, E
Mahaska Rural Water System, Inc.	FS-62-07-DWSRF-020	1,578	04/07	06/07	06/08	45	B, E
Hornick	FS-97-07-DWSRF-012	496	12/07	09/07	12/08	40	B, C, E
Denmark Water Co.	FS-56-07-DWSRF-014	606	10/07	08/07	09/08	40	B, C, E
Hartley	FS-71-07-DWSRF-019	1,894	12/07	09/07	12/08	35	B, C, E
Onawa	FS-67-07-DWSRF-016	475	12/07	09/07	03/09	35	B, C, E
Fort Madison	FS-56-07-DWSRF-017	11,778	10/07	08/07	08/09	25	B, C
Laurens		60				NA	G
Renwick		74				NA	G
Tiffin		220				NA	G

Part 4 Total 27,162

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Chart 1 Part 5: FY08 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Keota	FS-54-08-DWSRF-003	384	09/07	07/07	12/07	70	A, B, E
Oakland	FS-78-08-DWSRF-008	453	06/08	03/08	09/08	70	A, B, E
Cedar Rapids	FS-57-08-DWSRF-005	30,300	09/07	08/07	07/09	60	A, B

Garnavillo	FS-22-08-DWSRF-006	700	08/07	04/07	04/08	40	B, C, E
Liscomb	FS-64-08-DWSRF-001	401	01/08	11/07	03/09	40	B, C, E
Eldora	FS-42-08-DWSRF-004	200	12/07	10/07	10/08	30	B, E
Dubuque	FS-31-08-DWSRF-002	1,037	12/07	09/07	09/08	20	B
Dallas Center		40				NA	G
Kelley		430				NA	G
Winterset Municipal Utilities	FS-61-08-DWSRF-013	1,214	10/07	08/07	05/08	85	A, B, E
Stanwood	FS-16-08-DWSRF-010	225	08/07	09/07	06/08	55	B,C, E
Central Water System	FS-30-08-DWSRF-011	15,625	06/08	06/08	12/09	45	B, E
Humboldt	FS-46-08-DWSRF-015	6,280	12/07	10/07	05/09	45	B, E
Princeton	FS-82-08-DWSRF-014	1,456	09/07	09/07	06/09	45	B, E
Rathbun Regional Water Association	FS-04-08-DWSRF-017	25,000	05/08	05/08	05/10	30	B
Mystic	FS-04-08-DWSRF-018	74	10/07	08/07	03/08	40	B, C, E
Albert City	FS-11-08-DWSRF-009	564	10/07	09/07	06/09	30	B, E
Maysville	FS-82-08-DWSRF-012	322	12/07	10/07	06/08	30	B, E
Rock Valley	FS-84-08-DWSRF-016	2,131	09/07	09/07	05/09	20	C, E
Alburnett		12				NA	G

Part 5 Total 86,848

Project List Total 141,087

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Chart 1 Part 6: Program Administration Set-Aside

	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-ADM (02)	591		3
PGM-ADM (03)	587		587
PGM-ADM (04) from reserved capacity	390		390
PGM-ADM (06)	410		410

Part 6 Total 1,978 1,390

Chart 1 Part 7: Small Systems Technical Assistance Set-Aside

	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-SSTA (04)	305		98
PGM-SSTA (05)	304		304
PGM-SSTA (06)	205		205

Part 7 Total 814 607

Chart 1 Part 8: State Program Set-Aside

Project Name Community Served	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-PWSS (05)	1,520		1,148

Part 8 Total 2,962 1,148

Chart 1 Part 9: Other Authorized Activities Set-Aside

Project Name Community Served	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-OAU (04)	2,286		865
PGM-OAU (05)	2,281		2,281
PGM-OAU (06)	1,537		1,537

Part 9 Total 6,104 4,683

Chart 2: FY 2007 Intended Use Plan Contingency Projects – Specific Information

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Woodbine	FS-43-05-DWSRF-029	340	07/08	07/08	07/09	115	A, B, C, E
Early	FS-81-04-DWSRF-006	362	07/08	07/08	07/09	40	B, C, E
Lowden	FS-16-05-DWSRF-001	514	07/08	07/08	07/09	40	B, E

Part 1 Total 1,216

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Appendix A

Iowa DWSRF State Fiscal Year 2008

Estimated Funding Sources and Funding Uses

As of 5/31/07

Funding Sources for Loans

Funds Available in Equity and Loan Accounts	\$6,739,437
Available Balance under Existing Capitalization Grants for loans	\$0
Funds Available Through Issuance of Bonds	\$30,556,993
Federal Fiscal Year (FFY) 2006 Capitalization Grant available for loans	\$8,100,000
State Match for FFY 2006 Capitalization Grant	\$2,050,400
Federal Fiscal Year (FFY) 2007 Capitalization Grant available for loans (est)	\$8,100,000
State Match for FFY 2007 Capitalization Grant	\$2,050,400
Equity Fund Interest Earnings during State Fiscal Year (SFY) 2008	\$116,568
Net Repayments on Equity Fund Loans during SFY 2008	\$2,375,311
Funds Released from Pledge of Indentures to Equity Fund (available for loans)	<u>\$3,892,816</u>
Total Funding Sources for Loans	\$63,981,925

Funding Uses for Loans

Undisbursed Amounts Committed to Existing Loans	\$18,899,425
Project Requests (FONSI issued; 50% disbursement rate)	\$14,593,500
Project Requests (FONSI not issued; 25% disbursement rate*)	\$27,766,000
Planning & Design Requests (approved on previous IUP)	\$1,497,000
Planning & Design Requests (new request this IUP)	<u>\$1,226,000</u>
Total Funding Uses for Loans	\$63,981,925

* Loan disbursement rates are estimated based on previous experience with project pace. For projects that currently have not had a Finding of No Significant Impact issued, it is expected that up to 25% of the total project amounts may be disbursed during SFY 2008 once a FONSI has been cleared, construction permit issued, and binding loan commitment signed. For those projects with FONSI clearance, the disbursement rate is estimated at 50% of the loan request amount.